Service for Small Investors

PEOPLE who wish to pur-chase Stocks or Bonds should secure all the informa-tion obtainable before doing so. Our Statistical Department was organized to provide such information to clients.

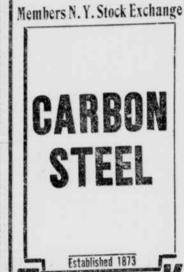
Whenever it is desired, one of our representatives, or a mem-ber of the firm, will gladly ad-vise regarding the purchase of

Small investors will be inter-ested in our "Partial Payment Plan." Write for free booklet N-2 explaining this method of

SHELDON, MORGAN AND COMPANY

42 Broadway, New York thers New York Stock Exchange.

36条 公益经济公司的高格尔尔



ADVANTAGES OF THE

PARTIAL PAYMENT METHOD of buying sound dividend paying securities are-

(1) On the average, a year completes the purchase; (2) All dividends from date of first payment are credited to purchaser;

3) The buyer can sell his holdings at any time or pay the total amount due at any time and re-ceive his securities. Write for Booklet No. 43.

HARRIS, WINTHROP & CO

THE ROOKERY. CHICAGO.

We Specialize in **United Cigar Stores** Co. of America

Par Value \$10. We will cheerfully buy you one or one hundred shares.

BAMBERGER, LOEB & CO.

TODAY I	S RIPE.
The possibilities of fected by war condit as a guarantee of t	ions seem to serve
Submarine	
Canada St	eal
American	
appear to be especial	ly attractive. Spe ene subjects. Cir
C. W. HARI	DIS & CO
Members of N V C	orb Market Ass'n
50 BROAD ST., N	Y. Phones
THE MAXIMUM	

American

CHICLE **Common Stock** J.K.Rice, Jr.&Co.

Wanted Am. & British Mfg. Pfd.

FREDERIC H. HATCH & CO. Phone Broad 5140, 30 Broad St., New York.

CURB STOCKS Write for our Weekly Market Letter or phone 4575 Broad. EDWARD E. EPPS & CO. DIRECT CURB WIRES.
25 Broad Street New York

Carbon Steel 2nd Pfd.

H.F. McCONNELL & CO. 25 Pine St., Tel. 6064 John, New York,

FINANCIAL RECORD HERE AND ABROAD

week ago; Stock Exchange closed a year ago. From January 1 to date, 86,416,900, against 46,188,100 a year ago. Specialties Dominate the Market-Steel at a New High Price.

As an exercise ground for specialties yesterday's market lacked nothing. If it had not been for considerable dealings in Steel common, which rose to a new high price at 7715, there would have been almost exclusively a specialty market. More than a score of old and new favorites were brought out into the light, and the standard issues were generally crowded into the background. There was a continuance of investment interest in many of the standard issues, but their price changes were comparatively small, except in the case of the copper group, which

showed noteworthy improvement. Butte and Superior and Tennessee Copper alone being reactionary. It was notable that the newer war stocks were those to profit most, many of the old ones, such as the Allis-Chal-mers issues, Can, Colorado Fuel, Reth-lehem Steel and American Locomotive, developing reactionary tendencies with the course of the trading, though the general tone was good, and at the close the market was fairly firm. Westinghouse accounted for more of the transactions than even Steel, though dealings in the latter made up

though dealings in the latter made and more shares dealt in. In the course of the day it rose to 120%, a new high record. Though it dipped to 117½ in the early dealings, it rallied sharply later and kept a point of its gain at the close. Operations that were large-professions, lifted Corp. Products the close. Operations that were largely professional lifted Corn Products up for a gain of 1% points, and United States Rubber showed more activity than at any time since the dividend was passed early in July, moving up 3½ points on the day. There was also a good deal of activity in Inspiration Copper and in the Pittsburgh Coal issues. Studebaker was again to 120, its high price of Monday, but later declined to 112, and in the final dealings made a net loss of a point.

In general the day's trading was lacking in significance, the pool operations in the industrial issues obscuring the trend, if there was one. While a good deal of profit taking occurred, the undertone of the market was heep improved.

a good deal of profit taking occurred,
the undertone of the market was
stronger than might have been imagined. It is quite widely realized that
the risk of trading has been considerably increased by the multiplication of
weak spots in the list, but as yet that
has not acted as a deterrent to new

has not acted as a deterrent to new commitments in the specialties.

The imminence of an announcement concerning the loan being arranged for Great Britain and the importation of \$4,600,000 gold from Canada had a steadying effect on yesterday's foreign exchange market, sterling bills showing a tendency to rally after touching Monday's low price of 4.64. France checks, however, sold down to 6.05, the lowest point yet reached. They closed at 6.01.

It is not known with definiteness

closed at 6.01.

It is not known with definiteness what form the accommodation to Great Britain will take, though there is reason to believe the plans now under consideration embrace the offering here of large blocks of British treasury

notes.

News that a receiver had been appointed for the Missouri Pacific caused no surprise in the financial district. If anything, it brought a feeling of relief. It has never been believed in the Street that as drastic a reorganization as is planned for the Missouri Pacific could be accomplished without resort to receivership. The appointment of President Bush as the receiver should bring good results to a property that for the first time since the days of Jay Gould is having its opportunity to Gould is having its opportunity to prove its inherent value.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS. August 17, yesterday's close.... 108.267

108.025

	One week ago
	One month ago104.8
	July 30, 1914104.4
	High for July
	Low for July
	High for June
	Low for June
	High for May
	Low for May
	High for April
	Low for April
	High for March
	Low for March
	High for February
	Low for February
	High for January
	Low for January
	High, full year, 1914126.19
ı	Low, full year, 1914
	Low, full year, 1914
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS.
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17, yesterday's close88.8
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17, yesterday's close88.8 August 1688.6
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17, yesterday's close 88.6 August 16 88.6 One week ago 87.1
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17, yesterday's close
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17. yesterday's close
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17. yesterday's close 88.8 August 16
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17, yesterday's close. 88.8 August 16. 88.6 One week ago. 87.1 One month ago. 82.8 July 30, 1914 67.4 High for July. 86.0 Low for July. 80.2
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 16. 88.6 One week ago. 87.1 One month ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 86.0 Low for July 86.2 High for June 85.6
	AVERAGE OF THE TRIBUNE'S LIS OF TWELVE INDUSTRIALS. August 17. yesterday's close 88.8 August 16. 88.6 One week ago. 87.1 One mouth ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 80.2 High for June 78.3 Low for June 78.3
	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 17. yesterday's close 88.8 August 16 88.6 One week ago 87.1 One month ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 80.2 High for June 85.6 Low for June 78.3 High for May 85.6
The second secon	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 16. 88.6 One week ago. 87.1 One month ago. 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 86.0 Low for July 78.3 High for June 78.3
The second secon	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 17. yesterday's close 88.8 August 16. 88.6 One week ago. 87.1 One month ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 80.2 High for June 78.3 High for May 85.0 Low for May 85.0 Low for May 74.4 High for April 85.1
The second secon	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 17. vesterday's close 88.8 August 16. 88.6 One week ago. 87.1 One mouth ago 82.8 July 30. 1914 67.4 High for July 80.2 High for July 80.2 High for June 78.3 High for May 85.6 Low for June 78.3 High for May 74.4 High for May 74.4 Low for May 74.4 Low for April 85.1 Low for April 75.3
The second secon	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS August 16. 88.6 One week ago. 87.1 One month ago. 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 86.0 Low for July 85.6 Low for June 78.3 High for May 85.0 Low for May 85.0 Low for May 74.4 High for April 85.1 Low for April 75.3 High for April 75.3
	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 16. 88.6 One week ago. 87.1 One month ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 86.0 Low for June 78.3 High for May 85.0 Low for June 78.3 High for May 74.4 High for April 75.3 High for April 75.3 High for March 75.11 Low for March 75.11 Low for March 75.11 Low for March 75.0
The second secon	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. Angust 17. vesterday's close
	AVERAGE OF THE TRIBUNE'S LISOF TWELVE INDUSTRIALS. August 16. 88.6 One week ago. 87.1 One month ago 82.8 July 30, 1914 67.4 High for July 86.0 Low for July 86.0 Low for June 78.3 High for May 85.0 Low for June 78.3 High for May 74.4 High for April 75.3 High for April 75.3 High for March 75.11 Low for March 75.11 Low for March 75.11 Low for March 75.0

BRIEF WALL STREET NEWS

Low for January

The New York Cotton Exchange has elected John F. Clark to membership.

The Bankers Trust Company yester-day elected Herbert L. Pratt, of the firm of Charles Pratt & Co., to the board of directors.

Stockholders of the New Keystone Copper Company will hold a special meeting on September 3 to vote on a recommendation reducing the capital stock from \$3,000,000, consisting of 600,000 shares of \$5 par value, to 32,797 shares of \$1 par. The company intends to retire the 241,826 shares unissued and to exchange one share of the sued, and to exchange one share of the new stock for each nine of the old

RAILROAD EQUIPMENT BONDS.

Union Bag & Paper pr. 100 29 23 29 29 + \(\frac{1}{2} \) \$30 Union Pacific \(\frac{1}{2} \) 13.2\(\text{04} \) 132 132\(\text{131} \) \$132\(\text{131}

MERCANTILE PAPER was quiet. Ruling rates. CLEARING ROUSE TRANSACTIONS. — Examples, \$52,961,011; balances, \$17,627,108. The in-Treasury was creditor to the amount of \$74,-

MONEY AND EXCHANGE. for minety days, 5; Kunsas City, 46414 per cent Dallas, 4840 per cent Sain Francisco, for test days, 3 per cent; for thirty days, 3 ber of the for thirty days, 41 for slaty to ninety days, 41

1,600 73 100 29 13,200 132

Executor

NEW YORK STOCK EXCHANGE

TUESDAY, AUGUST 17, 1915.

1,800 33% 34 17,900 41% 42%

2,900 73 73 4 15,200 61 4 62

400 52 52 1,800 7½ 7¾ 300 35¾ 36 800 26 26 800 12 12 11,900 57% 58½

410 410

100 102 102 102 102 102 1,800 142% 143% 142% 143

Alaska Gold Mines Allis-Chalmers pr...

Am. Beet Sugar pr..... Am. B. & F. pr. etfs.

Am. Car & Foundry pr Am. Coal Products... Am. Cotton Oil..... Am. Hide & Leather... Am. Hide & Leather pr

Am. Linseed
Am. Linseed
Am. Locomotive
Am. Locomotive
Am. Locomotive
Am. Locomotive

4 Am. Smelting
Am. Steel Foundry
8 Am. Tel. & Tel.
20 Am. Tobacco

Atlantic Coast Line ..

Baldwin Locomotive... Baltimore & Ohio.... Baltimore & Ohio pr.

Bethlehem Steel pr...

Bethlehem Steel pr...

Brooklyn Rapid Transit

Brooklyn Union Gas...

Booth Fisheries...

Butte & Superior Cop...

Cal Patralogn

Butte & Superior Cop.
Cal. Petroleum...
Canadian Pacific...
Central Leather...
Central Leather pr...
Chi. Great Western...
Chi. Great Western pr.
Chi., Mil. & St. Paul...
Chi., Mil. & St. Paul pr.
Chi. & North Western.

Chi. & North Western. Chi., R. I. & Pacific.... Chino Con. Copper.... Cluett Peabody....

Crucible Steel pr.....

Cuban-Am. Sugar

Delaware & Hudson... Del., Lack. & Western. Denver & Rio Grande. Detroit United R. R...

Distilling Securities....
Dome Mines.....
Dul., S. S. & At. pr....

Erie 1st pr.
Erie 2d pr.
Federal M. & S. pr.
General Chemical

8 General Electric ... General Motors ...

Goodrich, B. F..... Great Northern pr... Gt. North Ore subs.

Guggenheim Expl ...

Int. Agricul...... Int. Agricul. pr.....

Inspiration Copper

Inter.-Con.
Inter.-Con. pr.
Inter.-Metropolitan
Inter. Harv. of N. J.
Kansas City Southern.
Kansas City South pr.
Kings Co. E. L. & P.
Kresge Co.

Mackay Cos. pr..... Maxwell Motor

Maxwell Motor 1st pr. Maxwell Motor 2c pr. Mexican Petroleum...

Mo. Kan. & Texas pr...
Missouri Pacific...
Montana Power
National Cloak & Suit.

National Cloak & S. pr.

New York Air Brake.

N. Y., N. H. & H..... N. Y., Ont. & Western... Norfolk & Western....

8 Pullman Palace Car.
Ry, Steel Spring
Ry, Steel Spring
Ry, Steel Spring
Rey, Steel Spring
Rey, Steel Spring
Rep. Iron & Steel
Rep. Iron & Steel
Rumely
Rumely pr
St. L. & S. F.
St. L. & S. F. 1st pr
St. L. & S. F. 2d pr
Seaboard Air Line
Seaboard Air Line pr
Sears Roebuck
Sloss-Sheff, Steel & L.
Southern Facific
Southern Railway
Southern Railway
Studebaker

Texas Company..... Third Avenue R. R....

Union Bag & Paper pr.

Kresge Co. Lackawanna Steel..

6 Consolidated Gas Continental Can 7 Continental Can pr...

Am. Woolen

Am. Can & Foundry.

Total sales of stocks Tuesday, 1,011,300, against 960,700 Monday, 1,097,500

Shares Quotation Range. Net sold. Open. | High. | Low. | Final. | chge. | Bid. | Ask.

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

. Travelers' Letters of Credit. Foreign Exchange.

Administrator

CURB MARKET TRANSACTIONS

Canadian Car and Foundry Again Moves Downward-Electric Boat Strong.

Active trading was witnessed in number of curb stocks yesterday, followed by wide price fluctuations. The downward trend in Canadian Car and Foundry was again manifest, the common losing 6 and the preferred 9 points on active dealings. A feature in the war stocks was Driggs-Seabury, which opened at 70 and advanced to 95, retaining nearly all of the gain. Electronic state of the state of tric Boat was a strong issue, the common improving 28 and the preferred 22 points on rather small business. International Mercantile Marine, common and preferred, gained 1 and % of a point respectively. a point, respectively, on active deal

petroleum shares. The list was broader, and advances ranging from to 10 points were made by a number of these issues. Kennecott Copper was decidedly active, and advanced 5% points. Other mining stocks were generally firm. Bonds were more active. Kennecott Copper 6s made a gain of

INDUSTRIALS. hars. Open. Open. 700 Alliance Film. 54 2,009 Am Zinc. 65% 3,200 *Can Car & F. 114 2,506 *do pref. 125 2,006 *Can N Gas Cor 114 2,006 *Canada Steel. 30%

STANDARD OIL SUBSIDIARIES.

RAILROADS. MINING.

BONDS.

INACTIVE YESTERDAY. INDUSTRIALS.

Bid. Ask.

Int S Pump 7 9

do pref. 16 17

Pyrene Mf. 12½ 12½
Savoy Oll... 8½ 5
K Carbide. 8 10
Way1'd O&G 2½ 1½
Way1'd O&G 2½ 1½ RAILROADS.

MINING. Gr-Cananea 395 405 Majestic M. Sec 60c Howe Sound 3%

PUBLIC UTILITY SECURITIES.

Par value \$50.

U. S. Treasury Finances. Washington, Aug. 17.—The condition of the United Status Treasury at the close of business to the close of business to the close of business to the close of the condition of the

BRITISH PRESS

American Exchange Conditions Depress London Stock Markets.

PROMPT REMEDIAL ACTION OVERDUE

New York Will Aid, It Is Believed, if Neutral Commerce Problems Are Solved.

> By FRANCIS W. HIRST, Editor of "The Economist."

London, Aug. 17.-American exchange conditions have had a depressing effect on the stock marbut all the newspapers agree that prompt remedial action by the government is overdue.

Unfortunately, they have little to suggest, except a big loan, long or short, to be floated immediately.

The undersigned Committees have approved and adopted the Pian and Agreement suggest, except a big loan, long or short, to be floated immediately. short, to be floated immediately in the United States, failing which further large exports of gold and securities must be arranged. The financial editor of "The

Morning Post," who is well informed on banking opinion, recalls "numerous occasions on which America turned to this country for temporary accommodation -- an accommodation which has never been withheld." No doubt he refers to the modern

financial crisis in the American Civil War. Owing to the blockade such financial support as was derived from here went to the South. He thinks that prompt measures should be taken before "the more difficult time of autumn arrives." Personally, I assume that if the

problems of neutral commerce can be solved in a friendly way by diplomacy New York will be able to give large financial aid. Otherwise American packers, manufacturers and agriculturists would suffer severely, for I do not see how we can afford to buy all we wish to buy for ourselves and our allies this coming autumn and winter unless you are prepared to lend to us temporarily a considerable fraction of the total re-

111/2 and Italian exchanges usually rise when the American exchange falls, clearly because the external finances of Great Britain, France and Italy are so closely intertwined.

Private reports from a neutral source indicate that the military

but firm on the continued weakness of New York exchange. Cable transfers Some American money has been with-drawn from the market during the last a condition of frew days owing to fears of lower rates.

The tone of the stock market was undecided. Gold mine shares were better on the prevailing demand for gold, and oil stocks continued firm, but Canadian Car reacted and the war loan was offered in connection with the pay-ment of the instalment due to-day. American securities were fairly ac-tive with the chief interest in United

States Steel and Canadian Pacinc. The closing was steady.

The Bank of England to-day bought \$220,000 in foreign coin and sold £1,300,000, presumably to America.

Money loaned at from 3 to 4 per cent. Discount rates for short bills were 47s per cent, and for three months' bills 5 per cent.

Gold premium at Lisbon was 49.

Paris, Aug. 17.—Prices were firm on the Bourse to-day. Three per cent rentes 68 francs 50 centimes for cash. Exchange on London 27 francs 95

LONDON CLOSING PRICES.

DAILY IMPORTS AND EXPORTS. Daily i ports and exports of general

READJUSTMENT OF CAPITAL AND DERT Trustee

The Missouri Pacific Railway Company

St. Louis, Iron Mountain and Southern Railway Company

In view of the proceedings taken for the appointment of receivers for the about named Companies, the time for the deposit of the following described securities the Depositaries named below, subject to the Plan and Agreement of Readjuster dated July 1, 1915, has been extended to and including October 15th, 1915. Announcement as to advances by the Depositaries against coupons maturing September 1st to made shortly. DEPOSITARIES For Capital Stock of The Missouri Pacific Railway Company, CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, New York City

For The Missouri Pacific Railway Company's Forty Year Four Per Cent. Gold La Bonds, due March 1, 1945. BANKERS TRUST COMPANY, 16 Wall Street, New York City, The Central Branch Railway Company

For The Missouri Pacific Railway Com-pany's

Five Per Cent. First and Refunding Mortgage Fifty-Year Gold Bonds, due September 1, 1959.

Consolidated First Morigage Six Per Cent. Bonds, due November 1, 1920, Trust Five Per Cent. Bonds, due Janu-ary 1, 1917. URGE U. S. LOAN

ary 1, 1911.

Pirst Collateral Mortgage Five Per Cent. Bonds, due August 1, 1920, and Lexington Division Five Per Cent. First Mortgage Bonds, due August 1, 1920.

Louis, Iron Mountain and Southern Railway Company's First and Re-funding Mortgage Six Per Cent. Forty-Year tiold Bonds, due July 1, 1952. The Kansas and Colorado Pacific Railway Company's First Refunding Mortgage Thirty-Year Six Fer Cent. Gold Bonds, due February 1, 1928.

GUARANTY TRUST COMPANY OF NEW YORK, 140 Broadway, New York Ch.

SUB-DEPOSITARIES FOR ALL SECURITIES MERCANTILE TRUST COMPANY. GUARANTY TRUST COMPANY OF NEW YORK.

ADDITIONAL SUB-DEPOSITARIES For Bonds: HOPE & CO.,

AMSTERDAMSCHE BANK.

For Stock: Administration office of BROES & GOSMAN. Amsterdam: Stock certificates must be duly endorsed in blank for transfer or be accompanie
by blank transfers and must be stamped at the rate of two cents per share under the
New York stock transfer tax law and also two cents per share under the Feder
New York stock transfer tax law and also two cents per share under the Feder
Mergency Revenue Act. Coupon bonds must be accompanied by all coupons must
be mergency Revenue Act. Coupon bonds must be accompanied by all coupons must
be are form before deposit; and registered as to principal must be restored to
the registered in the name of the proper Depositary and be accompanied by proper
or be registered in the name of the proper Depositary and be accompanied by proper
per law of the proper Depositary and be accompanied by proper
per to the date of such registry.

Deposits of securities will not be received after October 15, 1915, except apterms approved by the ReadJustment Managers.

comments are not very illuminating, the Depositaries or Sub-Depositaries or from the Secretary of any of the three Com KUHN, LOEB & CO., Dated, New York, August 17, 1915.

ROBERT FLEMING (London)

DONALD G. GEDDES JEROME J. HANAUER

Readjustment Managen,

The Central Branch Union Pacific Reli way Company's First Morigage For Per Cent. Gold Bonds, dus Juse;

The Leroy and Caney Valley Air Line Railroad Company's Five Per Can. First Mortgage Bonds, due July 1, 1926.

The Kansas City Northwestern Railread Company's First Mortgage Five Per Cent. Gold Bonds. Series A. dus Janu-ary 1, 1933.

Little Rock Junction Railway's Pire Consolidated Mortgage Six Per Cent Bonds, due April 1, 1916.

ALEXANDER J. HEMPHILL, Chairman Committee represent-ing Five Per Cent. First and Refunding Mortgage Bonds.

ALVIN W. KRECH C. E. TERMEULEN (Amsterdam) LEWIS B. FRANKLIN, Secretary, 149 Broadway, New York City.

FRANK N. B. CLOSE, Chairman OTTO H. KAHN JOHN H. MCCLEMENT JOHN W. PLATTEN
J: G. SIEGERS (Amsterdam) W. H. WILLIAMS

Committee represent-ing Forts Year Four Per Cent. Gold Loan Bonds.

B. W. Jones, Secretary, 16 Wall JAMES N. WALLACE, Chairman J. HORACE HARDING Committee represent-ing Missouri Pacific Bail-way Company Stock. FREDERICK STRAUSS

ALBERT H. WIGGIN ROBERT WINSOR

The Wabash Railroad Co.

To Holders of First Refunding and Extensions Mortgage Bonds, Preferred Stock and Common Stock of The Wabash Railroad Company, and of Certificates of Deposit issued by The Equitable Trust Company of New York, or Central Trust Company of New York, or Columbia Trust Company (or its predecessor), representing the same:

uired.

One may notice that the French
nd Italian exchanges usually rise

At the time of making the above payment, the Certificates of Deposit repre-

authorities of Germany are much disappointed that they have been unable to inclose the central Russian army in the Warsaw salient.

London Market

Closes Steady

London, Aug. 17.—Money was plentiful to-day. Discount rates were dull, but firm on the continued weakness of Charles and Company of the support of the payment required of them, as provided in the Plan and Agreement of Reorganization, and of the date by which such payment, or the first installment thereof, shall be made.

The time within which further deposits of both spick and bonds may be made un-

JOINT REORGANIZATION COMMITTEE

Mechanics & Metals National Bank

of the City of New York,
20 Nassau Street,
Capital, Surplus and Profits, \$14,000,000
Deposits \$112,000,000.

Metropolitan Trust Co issues Certificates of Deposit, bearing interest, payable at specified time or on demand. 49 Wall Street

SHORT TERM NOTES

A Double Advantage

Odd Lots permit you to distribute your surplus funds among a number of different stocks. This increases your average of safety, your possi-bility of profit.

The Partial Payment Plan permits you to make use of your future savings capacity to put in a year's supply of investments now at present

John Muir & Co. Odd Lots

Henry Clews & Co.

11, 13, 15, 17 and 19 BROAD ST.
MEMBERS N. Y. STOCK EXCHANGE Stocks and Bonds bought and sold of

commission. Also carried on conserva-tive terms. Deposit Accounts received subject to check at sight.

Interest paid on daily balances. INVESTMENT SECURITIES
TRAVELERS' LETTERS OF CREDIT
DRAFTS ON LONDON AND PARIS

500 Fifth Ave. 957 Third Ave. 1122 Broadway 56 Warren St. 50 Union Square 15 Court St., Bays YOU CAN INVEST

ODD LOTS or Full Paymen HISHOLM & HAPMAN

Investment Bankers 43 CEDAR ST., NEW YORK CITE

Wm.A.Read&Co.

New York Chicago Philadelphia Boston Londo

JEFFERSON & CLEARFIELD COM-IRON COMPANY First Mortgage 3% Bonds SINKING FUND NOTICE Notice is hereby given as provided a kritche 3 of the Indenture dated Just 18 896, security 3.

Members (New York Stock) Erchet 71 Broadway, New York City. W.N.COLER&Co.